

**PARTNERS IN
EDUCATION ROATAN
2013 FINANCIAL REPORT**



Financial History

- **PIER started as a project of the Bay Islands Beach Resort in 2006**
 - ▣ **Funded by the Crab Races & Pig Roast**
 - ▣ **First Project Roberto V. Stanley School**

- **PIER became a Honduran Corporation on April 23, 2008**

- **PIER partnered with Brain Spaces a US 501(c)(3) incorporated on April 30, 2008. Brain Spaces accepts directed donations to support PIER projects as allowed by IRS regulations.**

- **PIER obtained Honduran NGO status on August 17, 2010**

Profit & Loss Statement

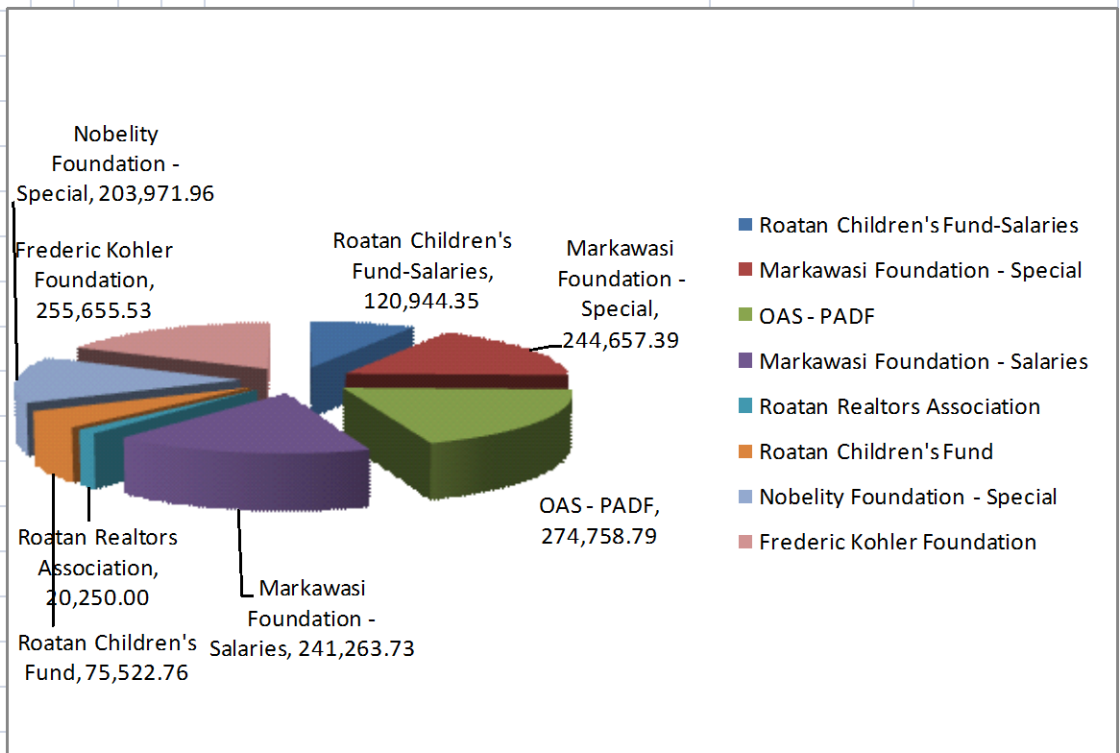


- **PIER's Fiscal Year ends December 31**
 - **The December 31, 2012 and all past statements are available to anyone upon request.**
- **The following presentation is for the fiscal year ending December 31, 2013**

Income Sources

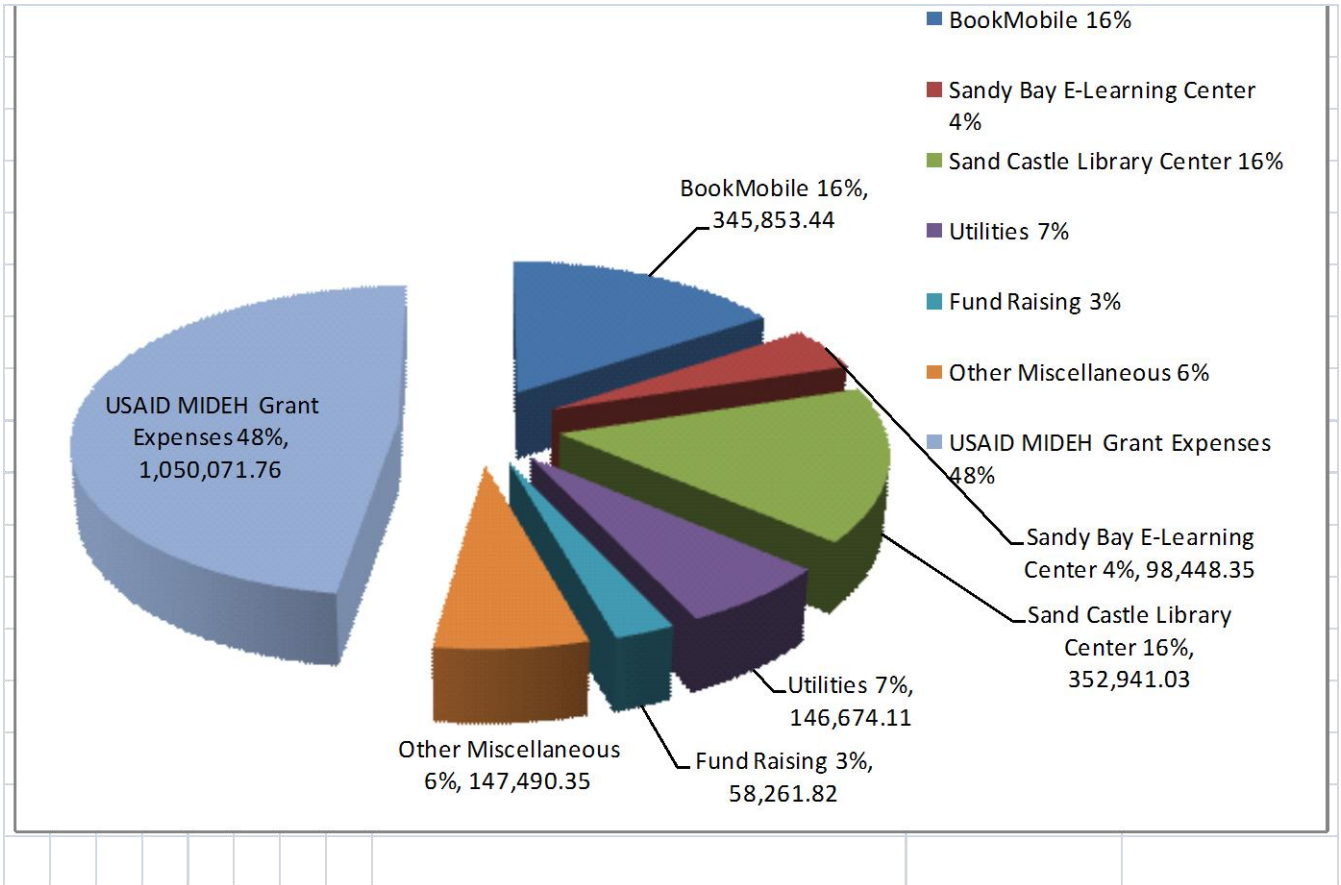
- 1.) USAID MIDEH Grant 46%**
- 2.) Markawasi Foundation 16%**
- 3.) OAS – PADF 9%**
- 4.) Kohler Foundation 8%**
- 5.) Nobility Project 7%**
- 6.) Roatan Children’s Fund 6%**
- 7.) Others 8%**

	Lempiras	US Dollars
Exchange Rate: 20.5975	Jan - Dec 2013	Jan - Dec 2013
Ordinary Income/Expense		
Income		
4000 - DONATIONS & CONTRIBUTIONS		
4001 - Black Nativity Fund Raiser	49,734.55	\$2,414.59
4010 - UNRESTRICTED DONATIONS		
4012 - Contributions in Roatan	12,279.06	\$596.14
4013 - Contributions from USA	2,012.01	\$97.68
Total 4010 - UNRESTRICTED DONATIONS	14,291.07	\$693.83
4030 - RESTRICTED DONATIONS		
4013a · Roatan Children's Fund-Salaries	120,944.35	\$5,871.80
4016 · Markawasi Foundation - Special	244,657.39	\$11,878.01
4037 · OAS - PADF	274,758.79	\$13,339.42
4040 · Donations for Bookmobile		
4016a · Markawasi Foundation - Salaries	241,263.73	\$11,713.25
4044 · Roatan Realtors Association	20,250.00	\$983.13
4043 · Roatan Children's Fund	75,522.76	\$3,666.60
4042 · Nobility Project / Turk Pipkin		
4042b · Nobility Foundation - Special	203,971.96	\$9,902.75
Total 4042 · Nobility Project / Turk Pipkin	203,971.96	\$9,902.75
4041 · Frederic Kohler Foundation	255,655.53	\$12,411.97
Total 4040 · Donations for Bookmobile	796,663.98	\$38,677.70
Total 4030 · RESTRICTED DONATIONS	1,437,024.51	\$69,766.94



Expenses

- 1.) USAID MIDEH Expenses 48%**
- 2.) Sand Castle Library 16%**
- 3.) BookMobile 16%**
- 4.) Utilities 7%**
- 5.) Sandy Bay E-Learning Center 4%**
- 6.) Fund Raising 3%**
- 7.) All Other Miscellaneous 6%**



Expense			
6000 · VOICES FOR EDUCATION			
7000 · ADMINISTRATION			
7207 · Travel and Meetings			
7207a · Conference, Convention, Meeting		1,193.33	\$57.94
Total 7207 · Travel and Meetings		1,193.33	\$57.94
7206 · Operations			
7206d · Bank Charges		350.00	\$16.99
Total 7206 · Operations		350.00	\$16.99
7204 · Contract Services			
7204b · Contribucion LSP		2,706.00	\$131.38
Total 7204 · Contract Services		2,706.00	\$131.38
Total 7000 · ADMINISTRATION		4,249.33	\$206.30
6300 · PROFESSIONAL DEVELOPMENT (PEDT)			
6305 · Travel & Per Diem			
6305b · Per Diem		8,668.00	\$420.83
6305a · Local Travel		8,876.00	\$430.93
Total 6305 · Travel & Per Diem		17,544.00	\$851.75
6304 · Program Activities			
6304e · Other		750.00	\$36.41
6304d · Training Events		20,991.77	\$1,019.14
6304c · Printing & Copying		23,010.65	\$1,117.16
6304b · Instructional Materials		35,219.14	\$1,709.87
Total 6304 · Program Activities		79,971.56	\$3,882.59

					6303 · Equipment & Supplies		
					6303b · Office Supplies	2,436.00	\$118.27
					Total 6303 · Equipment & Supplies	2,436.00	\$118.27
					6302 · Direct Costs		
					6302c · Postage & Freight	100.00	\$4.85
					6302a · Phone	1,363.00	\$66.17
					Total 6302 · Direct Costs	1,463.00	\$71.03
					6301 · Salaries & Benefits		
					6301b · Cellular Phone Minutes	1,825.00	\$88.60
					6301a · Salaries	127,000.00	\$6,165.80
					Total 6301 · Salaries & Benefits	128,825.00	\$6,254.40
					Total 6300 · PROFESSIONAL DEVELOPMENT (I	230,239.56	\$11,178.03
					6200 · COMMUNITY EDUCATION PARTNERSHIP		
					6205 · Travel & Per Diem		
					6205c · Per Diem	5,238.00	\$254.30
					6205b · Off Island	8,252.00	\$400.63
					Total 6205 · Travel & Per Diem	13,490.00	\$654.93
					6204 · Program Activities		
					6204d · Meetings & Events	2,358.20	\$114.49
					6204c · TV Production	4,140.00	\$201.00
					6204b · Brochures, guides, handouts	8,043.00	\$390.48
					Total 6204 · Program Activities	14,541.20	\$705.97
					6203 · Equipment & Supplies		\$0.00
					6203d · Promotional Materials, Signage	2,075.00	\$100.74
					6203c · Printing	1,961.00	\$95.21
					6203b · Office Supplies	8,376.00	\$406.65
					Total 6203 · Equipment & Supplies	12,412.00	\$602.60
					Total 6200 · COMMUNITY EDUCATION PARTNE	40,443.20	\$1,963.50

				Total 6200 · COMMUNITY EDUCATION PARTNE	40,443.20	\$1,963.50
				6100 · COORDINATING COUNCIL		
				6105 · Travel & Per Diem		
				6105c · Per Diem	4,350.00	\$211.19
				6105b · Off Island	44,701.39	\$2,170.23
				6105a · Local	18,395.00	\$893.07
				Total 6105 · Travel & Per Diem	67,446.39	\$3,274.49
				6104 · Program Activities		
				6104b · Meetings & Events	2,512.15	\$121.96
				Total 6104 · Program Activities	2,512.15	\$121.96
				6103 · Equipment & Supplies		
				6103d · Voices for Education Launch	41,174.47	\$1,999.00
				6103c · Printing & Copying	17.00	\$0.83
				6103b · Office Supplies	10,108.00	\$490.74
				6103a · Office Equipment	4,073.00	\$197.74
				Total 6103 · Equipment & Supplies	55,372.47	\$2,688.31
				6102 · Direct Costs		
				6102f · Other	746.00	\$36.22
				6102e · Sales Tax	838.80	\$40.72
				6102d · Postage & Freight	246.00	\$11.94
				6102c · Bank Fees	1,037.86	\$50.39
				6102b · Utilities	26,730.00	\$1,297.73
				6102a · Internet, Phone	15,280.00	\$741.84
				Total 6102 · Direct Costs	44,878.66	\$2,178.84
				6101 · Salaries & Benefits		
				6101f · Other	10,000.00	\$485.50
				6101e · Accountant	39,600.00	\$1,922.56
				6101c · Assistant	59,370.00	\$2,882.39
				6101b · Coordinator	168,800.00	\$8,195.17
				6101a · Director	327,160.00	\$15,883.48
				Total 6101 · Salaries & Benefits	604,930.00	\$29,369.10
				Total 6100 · COORDINATING COUNCIL	775,139.67	\$37,632.71
				Total 6000 · VOICES FOR EDUCATION	1,050,071.76	\$50,980.54

				6800 · BOOKMOBILE		
				6805 · Direct Costs - BookMobile		
				6805f · Registration	8,419.16	\$408.75
				6805e · Insurance - Liability	8,564.00	\$415.78
				6805d · Repairs & Maintenance	9,208.64	\$447.08
				6805b · Engine Crankcase Oil	370.00	\$17.96
				6805a · Diesel Fuel - BookMobile	13,203.00	\$641.00
				Total 6805 · Direct Costs - BookMobile	39,764.80	\$1,930.56
				6804 · Travel & Per Diem - BookMobile	660.00	\$32.04
				6803 · Equipment & Supplies-BookMobile	9,209.85	\$447.13
				6802 · Project Activities - Bookmobile		
				6802b · Books & Inst Matl - BookMobile	41,415.08	\$2,010.68
				6802a · Events - BookMobile	8,226.71	\$399.40
				6802 · Project Activities - Bookmobile - Othe	77.00	\$3.74
				Total 6802 · Project Activities - Bookmobile	49,718.79	\$2,413.83
				6801 · Salaries - BookMobile	246,500.00	\$11,967.47
				Total 6800 · BOOKMOBILE	345,853.44	\$16,791.04

				60000 · PIER EDUCATION PROJECTS		
				6005 · E-LEARNING CENTERS		
				6020 · SANDY BAY ELC.		
				6021 · Salaries	115,500.00	\$5,607.48
				6021a · Bonus	5,500.00	\$267.02
				6025 · Electric Sandy Bay Acct#6200	9,005.66	\$437.22
				Total 6020 · SANDY BAY ELC.	130,005.66	\$6,311.72
				Total 6005 · E-LEARNING CENTERS	130,005.66	\$6,311.72
				6400 · SAND CASTLE LIBRARY CENTER		
				6540 · Books & Instructional Materials	9,149.50	\$444.20
				6410 · Salaries	115,964.00	\$5,630.00
				6420 · Bonus	5,500.00	\$267.02
				6430 · Lunches	202.56	\$9.83
				6450 · Materials, Supplies, etc.	3,884.77	\$188.60
				6460 · Computers & Equipment	627.00	\$30.44
				6480 · Contract Labor		
				6485 · Library Contract Teacher		
				6485a · Contract Teacher - English	66,250.00	\$3,216.41
				6485b · Contract Teacher - Math	131,500.00	\$6,384.27
				Total 6485 · Library Contract Teacher	197,750.00	\$9,600.68
				Total 6480 · Contract Labor	197,750.00	\$9,600.68
				6490 · Copying & Printing	630.00	\$30.59
				6500 · Electricity	31,557.31	\$1,532.09
				6510 · Repairs and Maintenance	6,025.02	\$292.51
				6520 · Student Transportation	7,000.00	\$339.85
				6530 · Student Activities	2,240.00	\$108.75
				Total 6400 · SAND CASTLE LIBRARY CENTER	380,530.16	\$18,474.58

				6440 · BI-LINGUAL EDUCATION PROJECTS		
				6335 · Cultural Literacy Project	288.00	\$13.98
				Total 6440 · BI-LINGUAL EDUCATION PROJECTS	288.00	\$13.98
				Total 60000 · PIER EDUCATION PROJECTS	510,823.82	\$24,800.28
				6600 · GENERAL PROJECT EXPENSES		
				6601 · Books & Instructional Materials	660.34	\$32.06
				6602 · Scholarships & Contributions	7,050.00	\$342.27
				6603 · Teacher Training	2,970.54	\$144.22
				6605 · Community Involvement	3,340.00	\$162.16
				6606 · Transportation	1,191.00	\$57.82
				6611 · Freight, Shipping	8,533.82	\$414.31
				6613 · Facilities Improvements (Remodeling and	3,800.00	\$184.49
				6614 · Cleaning Services	1,560.00	\$75.74
				6615 · Cleaning Supplies	2,960.59	\$143.74
				Total 6600 · GENERAL PROJECT EXPENSES	32,066.29	\$1,556.80
				71000 · PIER ADMINISTRATIVE OFFICES		
				7120 · Office Supplies & Printing		
				7121 · Office Supplies	18,350.05	\$890.89
				Total 7120 · Office Supplies & Printing	18,350.05	\$890.89
				7130 · Marketing & Promotion		
				7135 · Web Site Hosting	2,057.81	\$99.91
				7130 · Marketing & Promotion - Other	2,264.01	\$109.92
				Total 7130 · Marketing & Promotion	4,321.82	\$209.82

	7140 · Utilities		
	7142 · Electricity	22,942.69	\$1,113.86
	7144 · Telephone - Hondutel	1,176.00	\$57.09
	7145 · Telephone - Cellular	20,817.62	\$1,010.69
	7145a · Telephone - Other	5,419.06	\$263.09
	7146 · Internet		
	7146a · Tigo Modem # 9511-2791	11,075.18	\$537.70
	7146b · Tigo Modem # 9480-9186	12,617.57	\$612.58
	7146c · Tigo Modem # 9459-8358	10,029.55	\$486.93
	7146d · Tigo Modem # 9727-6198	3,450.00	\$167.50
	Total 7146 · Internet	37,172.30	\$1,804.70
	Total 7140 · Utilities	87,527.67	\$4,249.43
	7150 · Travel		
	7151 · Local Transportation	4,861.00	\$236.00
	7152 · Out-of-Town Travel	807.22	\$39.19
	7153 · Meals	2,930.75	\$142.29
	7150 · Travel - Other	260.00	\$12.62
	Total 7150 · Travel	8,858.97	\$430.10
	7154 · Gasoline	17,529.39	\$851.04
	7155 · Diesel Fuel for Generator	1,000.00	\$48.55
	7160 · Taxes		
	7161 · Sales Tax	2,420.60	\$117.52
	7162 · Customs Duties	100.00	\$4.85
	7163 · Security Tax	1,596.00	\$77.49
	7160 · Taxes - Other	177.87	\$8.64
	Total 7160 · Taxes	4,294.47	\$208.49
	7180 · Professional Fees		
	7182 · Accounting	6,000.00	\$291.30
	Total 7180 · Professional Fees	6,000.00	\$291.30
	7200 · Board & Staff Meeting Expenses	3,019.81	\$146.61
	7300 · Repairs & Maintenance		
	7301 · Building Repairs	1,429.00	\$69.38
	7303 · Cleaning Supplies	393.45	\$19.10
	7300 · Repairs & Maintenance - Other	745.00	\$36.17
	Total 7300 · Repairs & Maintenance	2,567.45	\$124.65

					7370 - Banking		
					7372 - Bank Service Charges		
					7372c - Account Analysis Charge	409.96	\$19.90
					7372b - Fee Uncollected Funds	755.35	\$36.67
					7372 - Bank Service Charges - Other	1,295.68	\$62.90
					Total 7372 - Bank Service Charges	2,460.99	\$119.48
					7375 - Wire Transfer Fee	1,421.55	\$69.02
					Total 7370 - Banking	3,882.54	\$188.50
					75000 - Volunteer & Employee Relations		
					75100 - Meals	6,687.00	\$324.65
					75110 - Tips	1,198.09	\$58.17
					75000 - Volunteer & Employee Relations - Ot	1,248.08	\$60.59
					Total 75000 - Volunteer & Employee Relations	9,133.17	\$443.41
					Total 71000 - PIER ADMINISTRATIVE OFFICES	166,485.34	\$8,082.79

				7600 · DEVELOPMENT & FUND RAISING		
				7601 · Black Nativity Fund Raiser		
				7608 · Black Nativity - Supplies, etc.	2,729.00	\$132.49
				7607 · Black Nativity - Food cast crew	10,402.66	\$505.04
				7606 · Black Nativity - Set	15,904.50	\$772.16
				7605 · Black Nativity - Costumes	8,401.00	\$407.87
				7604 · Black Nativity - Copy, Promo	11,850.66	\$575.34
				7603 · Black Nativity - Transportation	4,874.00	\$236.63
				7602 · Black Nativity - Gasoline	4,100.00	\$199.05
				Total 7601 · Black Nativity Fund Raiser	58,261.82	\$2,828.59
				Total 7600 · DEVELOPMENT & FUND RAISING	58,261.82	\$2,828.59
				80000 · YOUNG MOTHER'S CLUB		
				80100 · Materials, Supplies, etc.	6,549.66	\$317.98
				80000 · YOUNG MOTHER'S CLUB - Other	680.00	\$33.01
				Total 80000 · YOUNG MOTHER'S CLUB	7,229.66	\$351.00
				8111 · Currency Converison - Expense	74.60	\$3.62
				9025 · BRAIN SPACES		
				9030 · Books & Instructional Materials	106.00	\$5.15
				9028 · Cellular Phone Minutes	150.00	\$7.28
				9027 · Computer Equipment	849.00	\$41.22
				9026 · Electricity	27,589.13	\$1,339.44
				9025 · BRAIN SPACES - Other	180.00	\$8.74
				Total 9025 · BRAIN SPACES	28,874.13	\$1,401.83
				Total Expense	2,199,740.86	\$106,796.50
				Net Income	874,106.69	\$42,437.51



Statement of Cash Flows

12 Months ended December 31, 2013

Statement of Cash Flows		Lempiras	US Dollars
		12 Months	12 Months
Exchange Rate 20.5975		Jan - Dec 2013	Jan - Dec 2013
Cash at beginning of period 12/31/2012		81,060.55	\$3,935.46
Plus Operating Activities:			
Net Income		874,106.69	\$42,437.51
Adjustments to reconcile Net Income to net cash provided by operations:			
Net Accounts Receivable		-500.00	-\$24.27
Net cash provided by Operating Activities		873,606.69	\$42,413.24
Less Investing Activities			
INVESTING ACTIVITIES			
13000 - Furniture, Fixtures & Equipment		4,500.00	\$218.47
13250 - Peripherals, speakers, hubs, et		1,520.00	\$73.80
13300 - Printers		1,876.00	\$91.08
13500 - Books & Instructional Materials		15,565.16	\$755.68
13800 - Bookmobile		353,724.54	\$17,173.18
Net cash provided by Investing Activities		377,185.70	\$18,312.21
Cash at end of period 12/31/2013		577,481.54	\$28,036.49

Balance Sheet

December 31, 2013

Highlights

Assets

Cash HNL 577,481.54

Receivables HNL 255,500.00

Fixed Assets: HNL 490,031.41

No Liabilities

		Lempiras	US Dollars
Exchange Rate: 20.5975		Dec 31, 2013	Dec 31, 2013
ASSETS			
Current Assets			
Checking/Savings			
	1001 · Cash On Hand - MIDEH	579.65	\$28.14
	1000 · Cash On Hand - PIER	21,928.62	\$1,064.63
	1030 · Banco Atlantida - PIER, SA	59,347.15	\$2,881.28
	1050 · Banco Atlantida PIER MIDEH AIR	367,493.45	\$17,841.65
	10500 · Susquehanna Bank Checking US\$	128,132.67	\$6,220.79
	Total Checking/Savings	577,481.54	\$28,036.49
Accounts Receivable			
	1100 · Accounts Receivable - PIER		
	1200 · Accounts Receivable - MIDEH	250,500.00	\$12,161.67
	1110 · Employee Loans and/or Advances	5,000.00	\$242.75
	Total 1100 · Accounts Receivable - PIER	255,500.00	\$12,404.42
	Total Accounts Receivable	255,500.00	\$12,404.42
	Total Current Assets	832,981.54	\$40,440.90
Fixed Assets			
13000 · Furniture, Fixtures & Equipment			
13200 · Computers			
	13250 · Peripherals, speakers, hubs, e	5,819.00	\$282.51
	13300 · Printers	8,339.00	\$404.85
	13350 · Monitors	1,644.00	\$79.82
	13200 · Computers - Other	55,662.90	\$2,702.41
	Total 13200 · Computers	71,464.90	\$3,469.59
	13400 · Building Supplies	1,032.00	\$50.10
	13500 · Books & Instructional Materials	15,565.16	\$755.68
	13700 · Shelving	6,401.10	\$310.77
	13800 · Bookmobile	353,724.54	\$17,173.18
	13000 · Furniture, Fixtures & Equipment - (41,843.71	\$2,031.49
	Total 13000 · Furniture, Fixtures & Equipment	490,031.41	\$23,790.82
	Total Fixed Assets	490,031.41	\$23,790.82
TOTAL ASSETS		1,323,012.95	\$64,231.72
LIABILITIES & EQUITY			
Liabilities			
	Total Liabilities	0.00	\$0.00
Equity			
	3900 · Retained Earnings	448,906.26	\$21,794.21
	Net Income	874,106.69	\$42,437.51
	Total Equity	1,323,012.95	\$64,231.72
TOTAL LIABILITIES & EQUITY		1,323,012.95	\$64,231.72

SPREAD THE WORD



*Tell everyone that the PIER
BookMobile and Library
programs work.*

**This is because we partner
with the teachers and the
schools. PIER is a valuable
resource for them.**

SPREAD THE WORD



Schools and teachers in Roatan, French Harbour, and Santos Guardiola are asking for the BookMobile.

One teacher said, “It’s the best thing that has happened to education on this island – ever!”

